

SETTLEMENT AGREEMENT

Effective Date: 09/04/2026

This Settlement Agreement (this "Settlement Agreement"), dated as of the Effective Date, is entered into by and among Spartan Business Solutions LLC, dba Spartan Capital ("Spartan Capital"), and [REDACTED] ("Defaulting Parties"). Spartan Capital and Defaulting Parties shall hereinafter be collectively referred to as the "Parties".

On June 05, 2026, the Parties entered into an Agreement to Purchase Future Receivables (the "Purchase Agreement") under which Spartan Capital purchased \$49,700.00 in Receipts from [REDACTED]. The Purchase Agreement included a guaranty of Performance by [REDACTED] (Guarantor") of the representations and warranties made by Merchant ("Guaranty of Performance")

An Event of Default occurred under the Purchase Agreement and under the Guaranty of Performance when, inter alia, Merchant and Guarantor failed to deliver the remittance percentage of its Future Receipts as required by the Purchase Agreement and therefore are in violation of the Purchase Agreement (the "Default").

WHEREAS, in the interest of avoiding further litigation or arbitration and incurring expense by Spartan Capital and Defaulting Parties, both Parties wish to settle, compromise, and amicably resolve all outstanding claims between the Parties regarding the Default.

NOW THEREFORE, the Parties hereby acknowledge and agree that the recitals set forth above are true and accurate in all respects and form an integral part of this Settlement Agreement:

1. **Settlement Amount.** In consideration of the mutual promises and covenants of the parties, which are hereby acknowledged by the Parties, Spartan Capital agrees to accept the Settlement Amount in full satisfaction of any and all claims Spartan Capital may have against Defaulting Parties, including, without limitation, the Defaulting Parties' obligations to Spartan Capital pursuant to the Purchase Agreement. The Settlement Amount shall be **\$13,000.00** ("Settlement Amount") in accordance with terms and conditions set forth in this Agreement.

2. **Remittance Terms.** The Settlement Amount shall be remitted to Spartan Capital according to the following terms:

- a. On or before September 11, 2026, Merchant shall remit, or order the remittance, of funds via ACH to Spartan Capital in the amount of \$1,000.00, remittances to be made weekly every Friday thereafter, until Settlement Amount is remitted in full.
- b. Any amount received by Spartan in addition to the wire payments indicated in this agreement will be credited towards the settlement balance. Any funds received by Spartan in excess of the balance will be returned to the merchant within ten (10) business days after receiving written notice of the overpayment.

Remittances pursuant to this Agreement shall be made via ACH to Spartan Capital using the following account information:

Account Name: Spartan Business Solutions, LLC

