

[REDACTED]

Re: Settlement of Headway Business-Use Line of Credit Loan No. [REDACTED]

Dear [REDACTED]

The purpose of this settlement agreement (the "Agreement") is to memorialize the terms of settlement (the "Settlement") pertaining to the Headway Business-Use Line of Credit, dated 01/30/2025, identified by Loan No. [REDACTED] (the "LOC") between [REDACTED] ("Borrower"), [REDACTED] ("Guarantor") and Headway Capital, LLC ("Headway" or "Lender"). Guarantor guaranteed Borrower's performance of its obligations under the LOC. The terms of the settlement between Borrower, Guarantor, and Headway are set forth below:

1. **The Default.** Borrower and Guarantor defaulted on the terms of the LOC by failing to make required payments. The last full contractual payment made by Borrower or Guarantor was 03/30/2026. Since 04/29/2026, Borrower and Guarantor have failed to make required contractual monthly payments.
2. **Revised Payment Obligation.** As of Today's date, there remains due and owing an unpaid balance of \$168,560.12 ("Total Balance Owing"), including unpaid principal, interest, and any fees incurred. Headway, as lender, will settle the Total Balance Owing for a discounted payment of \$82,500.00 ("Settlement Amount"), as long as the Settlement Amount (or if more than one payment is being made, the last of all payments) is received and cleared in full on or before 07/21/2027.

Headway agrees to accept the Settlement Amount over 12 installments, so long as they are received in the following timeline. Borrower and Guarantor agree that Settlement Amount shall be made pursuant to the payment schedule below:- Settlement to be paid over 12 individual monthly installment payments.

- Installments 1 - 12 \$6,875.00 each, due by the 21st of each month (or the following business day if the payment date is not a business day) with the first payment being due on or before 08/21/2026-07/21/2027.

Payment Authorization:

[REDACTED]